

Message Text

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65

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

----- 114087

R 231507Z OCT 75

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 627

UNCLAS OSLO 4697

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK INQUIRY: BJ RUDD-PEDERSEN

REF: STATE 237575

1. DIRECT APPROACH TO SUBJECT FIRM ELECITED COMMENT THAT FIRMS IS LIKELY TO BE CONTACTING EXIMBANK IN TENDAYS OR SO TO RANCEL LAON APPLICATION, DUE TO CHANGE IN SHIP-BUILDING PLANS WITH CONSEQUENT LAPSE OF REQUIREMENT FOR EQUIPMENT WHICH WAS TO BE FINANCED.

2. FIRM IS WELL REGARDED BY BANK (BERGENS PRIVATBANK, KRIKEGATE 23, OSLO1) WHICH EXTENDS "MODERATE SEVEN FIGURE" LINE OF CREDIT (CONVERTED T U.S. DOLLARS, THIS WOULD BE HIGH SIX FIGURE). ACCOUNT IS KEPT IN GOOD ORDER. TURNOVER IS DOWN WITH SHIPPING INDUSTRY SLUMP, BUT FIRM HAS NO SHIPS LAID UP. FIRM'S OWNERS B AN S. RUUD-PEDERSEN ARE REFERRED TO AS RESPECTABLE AND CAPABLE BUSINESSMEN WITH LONG EXPERIENCE IN SHIPPING.

3. JUNE 1975 "SCANDINAVIAN SHIPOWNERS" SUPPLEMENT TO NORWEGIAN JOURNAL OF COMMERCE AND SHIPPING LISTS FIVE SHIPS OWNED BY FIRM: ONE MOTORVESSEL, 76,645, DWT, BUILT 1968, AND FOUR MOTOR-TANKERS, BETWEEN 10,000 AND 18,000 DWT, BUILT 1956, 1958, 1959, AND 1968.

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4. WELL INFORMED TRADE SOURCES SAYS FIRM HAS EXCELLENT
REPUTATION IN SHIPPING INDUSTRY AS SOUND AND PRUDENT,
EVIDENCED BY THE FACT IT HAS NO SHIPS LAID UP.
BYRNE

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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